

State of South Carolina.

JUN 14 4 28 PM 1948

County of GREENVILLE

In All Whom These Presents May Concern ARNSWORTH
R. M. C.

I, James W. Black

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, James W. Black

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Seventy-Five Hundred and No/100- ----- Dollars

(\$7500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Seventy-Five Hundred and No/100- -----

Dollars (\$7500.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of July 1948 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of August 1948, and on the 1st day of each month thereafter the sum of \$ 45.45 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June, 19 68, and the balance of said principal sum to be due and payable on the 1st day of July, 19 68; the aforesaid monthly payments of \$ 45.45 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 7500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being IN Greenville Township, Greenville County, State of South Carolina at the Southwest corner of Beck Avenue and Old Augusta Road, in the City of Greenville, being shown as lot # 200 on plat of Augusta Road Ranches made by Dalton & Neves in April 1941, revised in April 1942, recorded in Plat Book M at Page 47, and described as follows:

BEGINNING at a stake at the Southwest corner of Old Augusta Road and Beck Avenue, and running thence with the Western side of Old Augusta Road, S. 1-58 E. 31 feet to a stake at corner of lot # 201; thence with line of said lot, S. 89-47 W. 224.1 feet to a stake at corner of lot # 261 thence with line of said lot, N. 00-13 W. 56 feet to a stake on Beck Avenue; thence with the Southern side of Beck Avenue, N. 89-47 E. 197.5 feet to a stake at corner of Old Augusta Road; thence with the curve of the intersection to the beginning corner, the chord of which is S. 46-05 E. 35.8 feet. Being the same premises conveyed to the mortgagor by Local Home Builders, Inc. by deed to be recorded herewith.

